

Date: March 22, 2019
To: All Employees
From: Crystal Bell
Re: Annual Notice of Participation
Beardstown Community Unit School District #15 403(b) Plan

The Beardstown Community Unit School District #15 ("the Employer") offers a 403(b) Plan for eligible employees of the organization. Employees are eligible to participate as described below:

- All W-2 employees are eligible to participate in the 403(b) Plan

A 403(b) plan is a tax-deferred retirement program that permits an employee to reduce his or her compensation on a pre-tax basis and have the contribution deposited into a 403(b) investment. The plan also allows employees to make 403(b) retirement contributions on an after-tax basis (a Roth 403(b) contribution).

To enroll in a 403(b) program, you must complete a Salary Reduction Agreement. Salary Reduction Agreements are available from the Payroll office.

You may also be required to complete an annuity contract or custodial account application to establish your investment account under the Plan. Application forms for an annuity contract or a custodial account can be obtained from the representative of the investment provider you select. Employees should contact each vendor for information about the 403(b) products and services it offers. A list of the approved providers in our Plan is attached and available in the Payroll office.

You can make a change to or stop your contribution at any time. You will need to complete a new Salary Reduction Agreement and provide it to the Payroll office to do so. The change will take effect for the next available payroll period as described above after the new Salary Reduction Agreement is processed by the Payroll Office.

The Beardstown Community Unit School District #15 has no liability for any employee's election to participate in the 403(b) plan, choice of 403(b) vendor(s), or the expected tax consequences resulting from participating in the 403(b) plan. The Beardstown Community Unit School District #15 does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.

If you have any questions about our 403(b) Plan, please contact Crystal Bell or the Plan's third party administrator, ADMIN Partners, LLC at 877-484-4400.

Sincerely,



Crystal Bell
Payroll Clerk

Attachment

Beardstown Community Unit School District #15
 Current 403(b) and 457(b) Providers

Name of Company	Financial Advisor	Contact Information
AIG VALIC	David Jones Financial Advisor	500 W. Madison Suite 2850, Chicago, IL 60661 Work Phone #217-685-1559 Cell Phone # 217-653-9171 Fax # 217-228-8781 david.jones@valic.com
Horace Mann	Martin Brady Exclusive Agent	900 Christopher Lane, Suite #9, Springfield, IL 62712 Work Phone #217-553-2310 martin.brady@horacemann.com
Oppenheimer	Brent Krumboltz Investment Center of Beardstown	First National Bank of Beardstown 300 Washington St., Beardstown, IL 62618 Work Phone #217-323-4146 Fax #217-323-4109 brent.krumboltz@securitiesamerica.com